



**March 7, 2016**

**Friedman Industries, Inc. Statement on Conflict Minerals**

**To Whom It May Concern:**

In July 2010, the Conflict Minerals Law was enacted as Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act. Pursuant to this law, the Securities and Exchange Commission ("SEC") has established due diligence, disclosure and reporting requirements for SEC registrants whose commercial products contain "Conflict Minerals" from the Democratic Republic of Congo ("DRC") or adjoining countries. These "Conflict Minerals" are defined as tin, tantalum, tungsten and gold.

Friedman Industries, Inc. ("FRD") engages in pipe manufacturing, steel coil processing and steel and pipe distribution. Our manufacturing and processing activities are limited to the physical alteration of hot-rolled steel coil and do not alter the chemical composition of the product in any way. Based on a reasonable inquiry of our suppliers, to our knowledge, our products do not contain "Conflict Minerals" originating from the DRC or its adjoining countries. We will continue to monitor our supply chain and partner with suppliers who share in our culture of ethical business and regulatory compliance. We appreciate the privilege to be your supplier.

Sincerely,

A handwritten signature in black ink, appearing to read "Alex LaRue". The signature is written in a cursive, flowing style.

Alex LaRue  
Vice President – Secretary & Treasurer  
Friedman Industries, Inc.